INVESTOR PRESENTATION · NOVEMBER 2026

Infrastructure for the agentic economy

The data, intelligence, transaction and payment rails that let AI agents discover, decide and buy.

NASDAQ: RZLV

Forward-looking statements

This presentation includes "forward-looking statements" within the meaning of the safe-harbor provisions of the Private Securities Litigation Reform Act of 1995. Words such as "expect", "estimate", "project", "forecast", "anticipate", "intend", "plan", "may", "will", "could", "should", "believe", "predict", "potential", "continue" and "guidance" identify such statements, including Rezolve Ai's targeted annualized cost savings, expected cash burn, the timing of positive Adjusted EBITDA, partner-led distribution, infrastructure licensing, Rezolve Pay's capabilities, deployment and adoption, the adoption of its self-serve APIs by developers and the AI assistants they build with, interoperability with third-party AI shopping agents and future growth. Compatibility and availability of transactions with third-party AI agents depend on the applicable agent, merchant integration, payment method and jurisdiction. Actual results may differ materially. Please read the "Risk Factors" in Rezolve Ai's Annual Report on Form 20-F and subsequent SEC filings. Rezolve Ai undertakes no obligation to update forward-looking statements except as required by law.

Adjusted EBITDA, Adjusted EBITDA margin, software margin and cash burn are non-GAAP measures. They should be evaluated in addition to, not as a substitute for, results presented under U.S. GAAP. Definitions are in Rezolve Ai's H1 2026 results announcement and Sep 23, 2026 release; the H1 2026 Adjusted EBITDA reconciliation is in the results announcement. A reconciliation of forward-looking Adjusted EBITDA is not provided, for the reasons given in the Sep 23, 2026 release. Third-party market data has not been independently verified. Customer outcomes are as reported by the customer or in Rezolve Ai case studies and may not be representative.

Financial and operating information as of June 30, 2026 unless otherwise stated. Sources: Rezolve Ai SEC filings and press releases through October 20, 2026; Rezolve Ai strategy documents through October 2026; Rezolve Ai public websites (rezolve.com, rezolvelabs.com) as of November 2026.

REZOLVE AI AT A GLANCE

A platform that scaled 21x in a year, distributed by the world's largest technology partners

$130.8M

H1 2026 revenue, up ~1,970% from $6.3M in H1 2025

1,640+

Customers, up from 950+ at year-end 2025

4

Global distribution partners: Microsoft, Google, TCS and Tech Mahindra

H1 2027

Targeted positive Adjusted EBITDA exit, supported by ~$60M of annualized cost savings

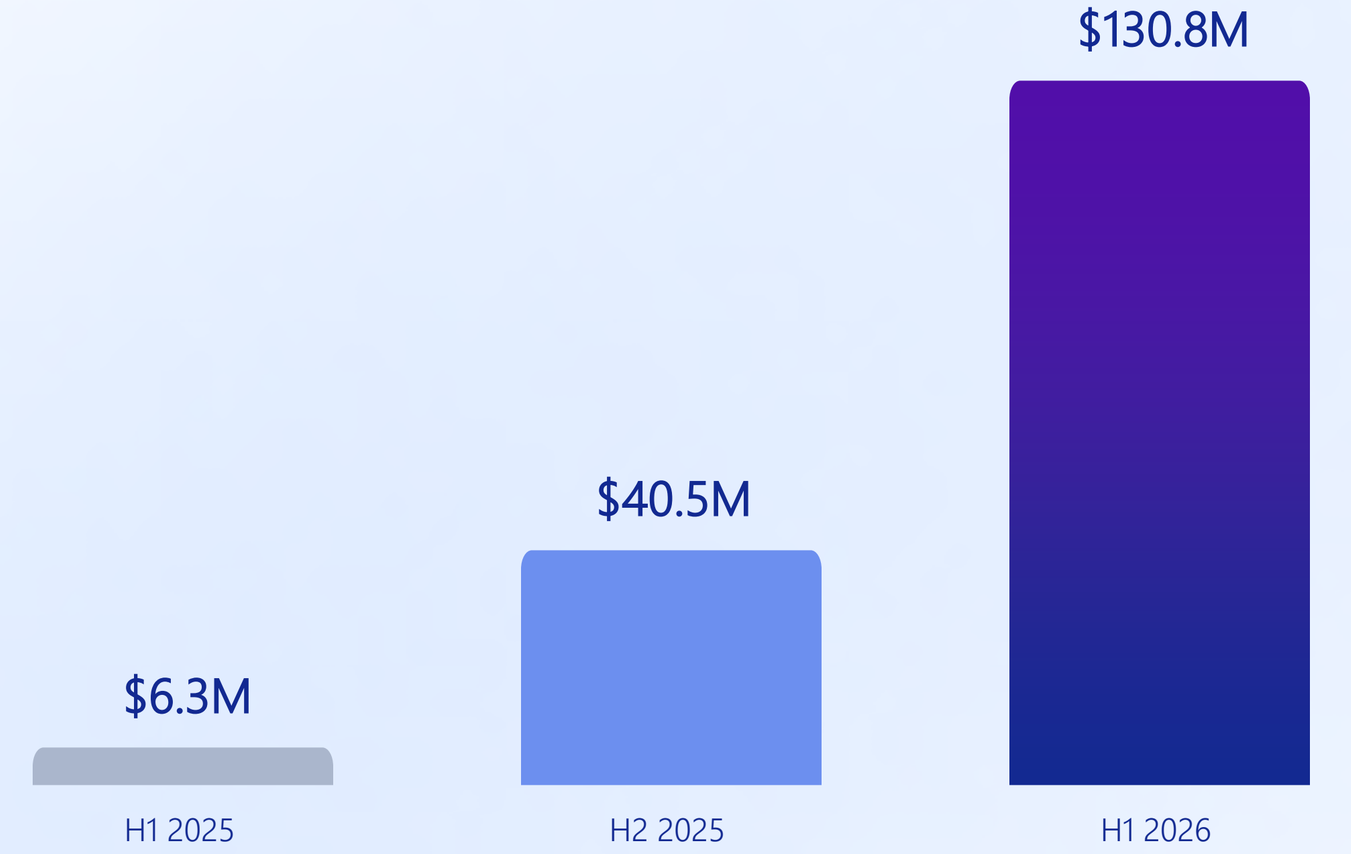
Source: Rezolve Ai H1 2026 results (Sep 1, 2026); press releases Aug 25 and Sep 23, 2026.
Adjusted EBITDA is a non-GAAP measure. Customer count at June 30, 2026 excludes Rezolve Content customers.

SECTION 01

Momentum

REVENUE

Revenue scaled 21x year on year as deployments went live



543%

H2 2025 growth over H1 2025 as first deployments went live

2.8x

H1 2026 revenue versus all of FY2025 ($46.8M)

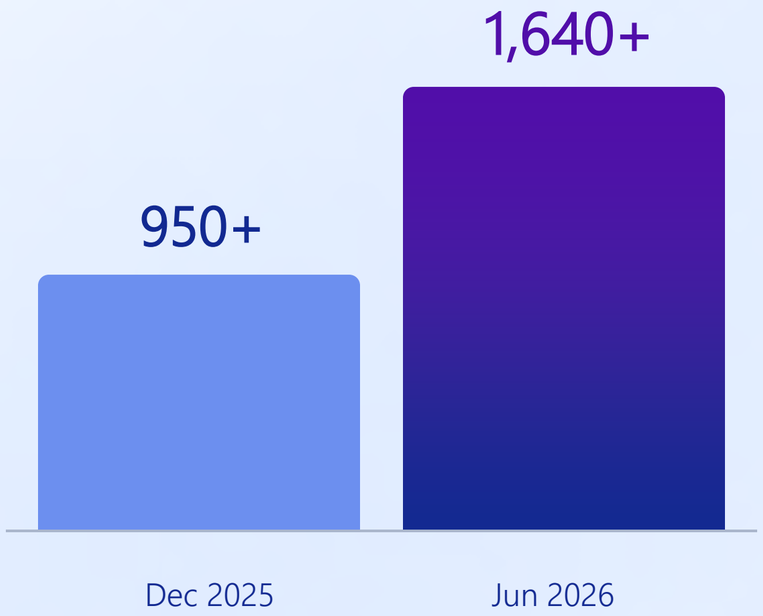
~1,970%

H1 2026 revenue growth year on year, from $6.3M in H1 2025

Source: Rezolve Ai FY2025 and H1 2026 results. H2 2025 = FY 2025 less H1 2025.

CUSTOMERS

The customer base grew 73% in six months

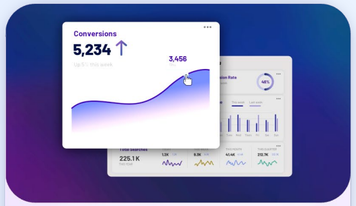


Trusted by global brands

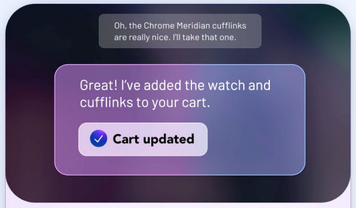
SEPHORA · H&M · Uber · CALVIN KLEIN · Rakuten · STARBUCKS · Booking.com · Target · sky · BJ's · COMMERZBANK · URBAN OUTFITTERS · ESTĒE LAUDER COMPANIES · RedBull · MANGO · SELFRIDGES&CO · deliveroo · TOD'S · ACE Hardware · asos



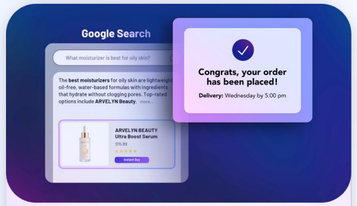
+8% Average Order Value



+25% Conversion



+17% Add To Cart



+10% Search Revenue

Source: Rezolve Ai H1 2026 results (Sep 1, 2026). Logos: publicly disclosed customers of Rezolve Ai.

CUSTOMER OUTCOMES

Customers see measurable lift across the funnel

REBAG



Building the data foundation

Rebag optimized its massive catalog of luxury resale SKUs, transforming basic search into an **AI-first experience tailored for high fashion**.

+60%
Revenue Per Search

AJIO.COM

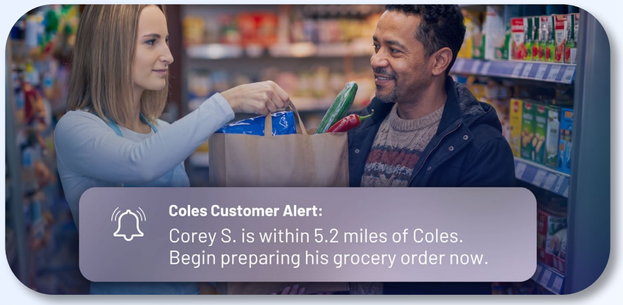


Next-generation shopping

Fashion retailer AJIO used **visual search and discovery AI** from Rezolve Commerce to help customers find items by snapping a photo or uploading screenshots.

+20%
Conversion Rate from Visual Search

coles



Agentic payments & fulfillment

Coles optimized its **Click & Collect** experience using Rezolve Ai's real-time location intelligence.

+29%
Higher NPS Scores

Source: Rezolve Ai customer case studies and Agentic Commerce Overview (Jul 2026). Customer-reported; results vary by deployment.

PRODUCTION SCALE

The platform ran at production scale through the 2026 FIFA World Cup

103M
App opens processed

9.86M
Unique devices

5.84M
Geofence events recorded

16
Stadiums

1.09M devices appeared in both datasets, connecting digital engagement to physical-world presence. This is the context layer agentic commerce needs: knowing not just what a shopper asked, but where they are.

Source: Rezolve Ai press release, Aug 18, 2026; H1 2026 results. Measurement period Jun 1 to Jul 31, 2026.

SECTION 02

The shift to agentic commerce

WHY NOW

AI now sits between shoppers and stores

Most stores are not ready. About 40% of shoppers consult an LLM during product discovery; Rezolve's US AI Visibility Study put unbranded shopper questions to four AI assistants across the markets of 2,047 US companies and measured what they find.

1 in 4

of 2,047 US companies is never named by OpenAI, Claude, Perplexity or Gemini

Including nearly one in five members of the S&P 500. By the time a shopper reaches a store, the consideration set is often already chosen.

1.5%

of the sources AI cites is the company's own website

Assistants build their answers almost entirely from third parties. What a brand publishes is the first thing an agent sees, and the first thing it can get wrong.

97 of 100

of America's largest retailers publish no way for an AI agent to check out

Thirteen turned automated visitors away. Catalogs, checkouts and loyalty programs were built for people. Agents need structured, verifiable data, correct content and a way to transact.

Source: Rezolve Ai US AI Visibility Study 2026 (press release Oct 6, 2026): 2,047 US companies; OpenAI, Claude, Perplexity and Gemini with web search enabled; fieldwork Sep 23 to Oct 5, 2026; full results at aeo-audit.rezolve.com/us. Adobe AI & Digital Trends 2026.

THE PROBLEM

Twenty years of optimization left eCommerce conversion at 2.5%

1990s	Static product lists. The catalog went online; the shopping experience did not.
2000s	Keyword search, filters and facets. Matches, not intent. Vague briefs return zero results.
2010s	Recommendation panels shoppers mostly ignore. Nothing on the page asks a question back.
Now	On a retailer's existing site, Rezolve helps shoppers find products and proceed to checkout. Rep AI reports 12.3% conversion among shoppers who engage an on-site AI assistant, against a 3.1% baseline.

97.5% of visitors leave without buying

70% of carts abandoned across redirects, re-entered cards and OTP loops

1.5–3% paid by merchants on every card transaction

Source: industry conversion, abandonment and interchange benchmarks as cited in the Rezolve Ai Product Data Sheet, Jun 2026; Rep AI 2025 Ecommerce Shopper Behavior Report.

AGENTIC READINESS CURVE

Agentic commerce is a multi-trillion-dollar shift and Rezolve monetizes three layers of it

COMMERCE

$3–5T

Agent-orchestrated commerce value by 2030

Rezolve takes tiered SaaS fees, pay-per-sale commerce media and payment economics on the journey.

McKinsey & Company

INTELLIGENCE

~$500B

Annual B2B spend on Gen AI solutions by 2028

Foundational models and related services are the largest slice at $160–220B. brainpowa plays here.

McKinsey Global Institute

INFRASTRUCTURE

$295B

Annual AI data-infrastructure spend by 2030, from $109B in 2025

Data ingestion, integration and preparation for agents, and the content and knowledge agents read. Rezolve's distributed database licenses into this layer.

S&P Global Market Intelligence, May 2026

SECTION 03

The platform

THE PLATFORM

One layer from discovery to repeat purchase

HELP ME DISCOVER IT

Data activation

Enrich AI catalog intelligence · AI visibility and agent-readiness checks · Geolocation and intent triggers

HELP ME CHOOSE IT

Guided shopping

Multimodal search and browse · Conversational and agentic selling · Merchandising controls

HELP ME BUY IT, AND REPEAT

Checkout and loyalty

Agentic checkout · Rezolve Pay · Rewards, card-linked loyalty and commerce media · Click & Collect

brainpowa — Commerce-trained model family · brainCortex agent orchestration · Agent Studio · model routing

rezolvecontent
Trusted content and data

Managed content, product and service knowledge · TraceWare · Auditable AI · Rezolve Provenance · Distributed database platform for verifiable, real-time data

THE PLATFORM

Four connected products on one trusted foundation

The loop runs discovery, payment, loyalty and learning. Under it sits the trusted content and knowledge every step depends on.



More brands.
More transactions.
More data.

An agent answers only as well as the information under it. Rezolve Content keeps that information correct, current and consistent in every channel and language. The loop reads from it on every interaction and what Learn discovers goes back into it.

Source: Rezolve Ai product strategy and H1 2026 results, Sep 1, 2026; Rezolve Content strategy, October 2026.

WHY CONTENT

Agents read content, not campaigns

AI shopping assistants use information published by brands to answer shoppers' questions.

WHAT CHANGES

What agents tell shoppers

Conflicting product details or returns policies across a retailer's website, app and help centre can lead an assistant to give shoppers the wrong answer.

WHAT IT REQUIRES

One governed body of knowledge

About products, services and brand. Maintained once, correct everywhere. Consistency kept proactively. Performance fed back so the knowledge improves.

WHAT REZOLVE OWNS

Rezolve Content is that layer

The content and knowledge agents read. brainpowa reads it, TraceWare verifies agent actions against live state, and Insight writes back what worked.

Source: Rezolve Content strategy, October 2026; Cloudflare Radar, Jun 2026 (57% of web traffic is agents).

BRAINPOWA

brainpowa is trained to sell, not to chat

300B+
Commerce tokens in training

30B
Parameters in the largest model

0%
Hallucination on product detail

6
Verification layers, training to live catalog check

01 **A family of specialist models**

Purpose-built models for intent, product finding, carts and checkout, RLHF-tuned to penalize invented content.

02 **It acts, not just talks**

brainCortex routes each message through Reflection, Planner and Conversational agents that search live inventory, build the cart and close.

03 **Available where enterprises already build**

The first commerce model family on Microsoft Foundry; deployable on Azure with Dynamics 365 and Microsoft 365 Copilot integrations. Multilingual, SaaS or on-premises.

04 **Grounded in approved content**

brainpowa answers about policies, services, availability and brand from the enterprise's own governed content in Rezolve Content, so those answers carry the same verification as answers about products. The content copilot joins the brainpowa family.

Source: Rezolve Ai technology documentation; Product Data Sheet, Jun 2026; H1 2026 results.

TRUSTED AI

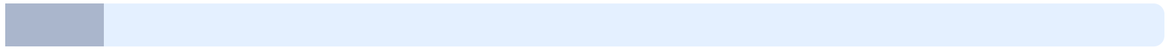
Trust is architectural and it has been independently validated

TRACEWARE · PEER-REVIEWED RESEARCH

User-state accuracy with TraceWare **99.5–100%**



Unsupported assertions, unconstrained models **up to 8.5%**



Tested across four leading foundation models.

TraceWare

Benchmarks model behavior against public LLMs and constrains agents to verified state.

Auditable AI

Hallucination and drift observability across every agent-led transaction.

Rezolve Provenance

Patent-backed invisible watermarking as AI content provenance becomes global infrastructure. Mark what you publish and verify anything you are sent, each a self-serve API call.

Governed content

Rezolve Content gives agents a versioned, approved, localized source of truth, so what the agent says is what the enterprise published.

Source: Rezolve Ai H1 2026 results (Sep 1, 2026); Rezolve Ai press releases, 2026; rezolvelabs.com, Nov 2026.

TIME TO VALUE

It deploys on the stack a brand already has, or with one API key

Weeks for an enterprise, through partners. Minutes for a developer, or the AI coding assistant working for one, self-serve on Rezolve Labs with no card and no sales call.

FOR A BRAND

1 Script tag

Sits above Shopify, Salesforce Commerce Cloud, Adobe Commerce, BigCommerce, SAP Commerce Cloud, HCL Commerce and existing search. No rip-and-replace; existing merchandising rules respected.

8–12 Weeks to production

Versus multi-year in-house builds. Pre-built connectors into Braze, Salesforce Marketing Cloud, Segment and mParticle. The content layer brings 100+ integrations across commerce, PIM, data and messaging.

FOR A DEVELOPER

1

One account, one key

Product discovery, conversational and voice agents, AI visibility, provenance watermarking and TraceWare checks: each a documented API behind one account and one key. No card, no sales call.

MCP

Hosted MCP server

A hosted Model Context Protocol server lets an AI coding assistant read the documentation and call the live API while it builds. Nothing to install. Assistants without MCP read the same guides as plain text files.

3

Agent-ready feeds and checks

AI-ready product feeds that shopping agents can read; a readiness score that lists what a product record is missing; and a TraceWare check of what an assistant claims against what its tools did: 'added to your cart' after a failed add is blocked, with the reason.

Self-serve agents run on a managed runtime that routes to third-party AI models; AI visibility studies run against third-party AI models. No revenue, usage or customer figures are reported for self-serve access.

Source: Rezolve Ai Product Data Sheet, Jun 2026; Rezolve Ai management analysis, Aug 2026; Rezolve Ai press release Oct 6, 2026; rezolvelabs.com, Nov 2026.

Rezolve Commerce brings search and discovery together on the retailer's existing platform

TODAY

Separate engines, separate data

Site search, product discovery, merchandising, visual AI and checkout built at different times, each with its own console, collector and integrations.

→

END STATE

One data foundation, one engine, every surface

Collect once, normalize once, consume everywhere. Output APIs answer in every format customers already consume, so nobody re-integrates.

~86%

Gross margin at scale on the unified search and discovery rate card

95%

Of new customers served by platform v1; existing base upgraded in Pareto waves

Source: Rezolve Ai management analysis, Aug 2026 (internal target, not guidance); unified S&D pricing simulator ($0.60 per 1K queries vs $0.083 blended serve cost).

REZOLVE CONTENT

Rezolve Content manages product and brand information

TODAY

Multilingual content for global brands

Global brands use Rezolve Content to manage and publish product and brand information across multilingual websites. Integrations include Salesforce Commerce Cloud, SAP Commerce Cloud and HCL Commerce.

END STATE

One content and knowledge layer

One editorial console, stable APIs so no customer re-integrates, brainpowa under every assistant, performance written back from Insight. Every brand on Rezolve Content can add Commerce, Pay, Reward and Insight without a new integration.

100+

Pre-built integrations across commerce, PIM, data and messaging

One

Editorial roadmap across channels

(1) Existing customer contracts, pricing, service levels and teams are unchanged.
(2) Rezolve Content also serves organizations with no checkout; for them the loop runs Discover and Learn.

COMPETITIVE POSITION

The only stack combining a commerce model, governed content and checkout

	Rezolve Ai	Generic LLM + RAG	Search platforms	Build in-house
Understands shopping	Native, commerce-trained	Needs prompting	Keyword and vector	Custom
Conversational selling	Core	Basic	Plugin needed	Custom
Agentic checkout	Built in	No	No	Custom
Product grounding	Architectural, six layers	RAG bolt-on	Index only	Custom RAG
Governed content and knowledge	Built in: content, assets, localization, 100+ integrations	Not addressed; scraped	Not addressed; indexed	Separate content project
Time to value	8–12 weeks	Months of tuning	Weeks, search only	12+ months
Pricing	Tiered SaaS + pay-per-sale	Per token	Per query	Internal cost

Source: management analysis. Rezolve is complementary to incumbent search platforms and adds conversation, intelligence and checkout above them.

SECTION 04

Partner-led distribution

GO TO MARKET

Four global routes to enterprise, none of which we had to build

Microsoft

HYPERSCALER

$130M+

Go-to-market and co-sell support over five years. brainpowa on Microsoft Foundry; Rezolve Commerce on Azure Marketplace.

Google

HYPERSCALER

Worldwide

Reselling through Google's channels, with Google Cloud commit customers incentivized to adopt. Also now an infrastructure customer.

TCS TATA CONSULTANCY SERVICES

GLOBAL SYSTEM INTEGRATOR

$30B+

Revenue-scale partner. First-of-its-kind agentic commerce partnership; Rezolve showcased across TCS Pace Port innovation centers.

Tech Mahindra

GLOBAL SYSTEM INTEGRATOR

1,100+

Enterprise clients, 146,000+ professionals, 90 countries. Alliance signed August 2026 across retail, CPG and financial services.

Source: rezolve.com/investors; press releases May 12, Aug 28 and Sep 1, 2026.

MICROSOFT

"Rezolve's unique technology specifically designed for commerce and retail is transforming how businesses approach customer engagement and digital transactions."

Nick Parker, President, Industry & Partnerships, Microsoft

First commerce model family on Microsoft Foundry

Enterprises build commerce copilots on brainpowa inside Azure, with Dynamics 365 and Microsoft 365 Copilot integrations.

Azure Marketplace procurement

Enterprises buy through Microsoft's enterprise channel against committed cloud spend.

$130M+ co-sell program

Joint campaigns, field enablement and access to Microsoft's retail sellers over five years.

GOOGLE

Google is both a distribution partner and an infrastructure customer

DISTRIBUTION

Rezolve Commerce resold worldwide through Google Cloud

Google Cloud commit customers are incentivized to adopt Rezolve Commerce, drawing on committed spend. Co-invested marketing and joint retail wins with Google Cloud field teams.

"Rezolve Ai's focus on intelligent automation and conversational AI complements Google Cloud's goal of making information accessible and useful."

Tara Brady, President EMEA, Google Cloud

INFRASTRUCTURE · AUGUST 2026

Google selected Rezolve's distributed database after extensive technical evaluation

Deployed at infrastructure level inside Google Cloud, providing the indexing and data pipelines behind Google Cloud Web3 datasets.

100TB	10	24
Initial deployment	Blockchain networks	Competitors evaluated

Source: rezolve.com/investors; Google selection press release (Aug 25, 2026); H1 2026 results call (Sep 1, 2026).

GLOBAL SYSTEM INTEGRATORS

TCS and Tech Mahindra carry Rezolve into enterprise accounts

TCS

PARTNERSHIP · MAY 2026

TCS's entry into agentic AI commerce: global delivery and enterprise relationships combined with brainpowa, showcased across Pace Port centers. Joint Center of Excellence work on agent-to-agent commerce security.

"A key component of TCS' strategy to create an integrated AI ecosystem."

Shekar Krishnan, Head of Retail UK, TCS

Tech Mahindra

GLOBAL ALLIANCE · AUGUST 2026

Full Rezolve platform integration with Tech Mahindra's consulting, cloud, data and delivery engine for retail, consumer goods and financial services. Joint Center of Excellence work on retail demand forecasting.

"A practical route from intent to transaction, securely, accurately and at enterprise scale."

Harshul Asnani, President & Head, Europe Business, Tech Mahindra

WHY IT MATTERS

Partners take the implementation work

Lower-margin implementation moves to GSIs, shifting Rezolve's mix toward software, where margins exceed 90%.

Source: Rezolve Ai press releases May 12 and Aug 28, 2026; Global AI Center of Excellence materials (Jun–Aug 2026); H1 2026 results call.

LOYALTY AND PAYMENTS

Loyalty and payments extend the layer to banks, wallets, card networks and AI agents

Rezolve Reward

ACQUIRED · FEBRUARY 2026

$2B+

Cashback returned to customers

Card-linked loyalty and commerce media across 15+ markets, inside banking apps from Barclays, NatWest and Mashreq, with Visa and Mastercard. Deterministic, closed-loop attribution on real transactions. An October 2026 agreement with Revolut opens a new channel for participating retailers to reach eligible Revolut customers in agreed markets; individual campaigns are agreed separately.

BARCLAYS NatWest mashreq المشرق FAB First Abu Dhabi Bank monzo

Zilch

PARTNERSHIP · JULY 2026

6M

Customers on the payments platform

Personalized retailer engagement embedded in a payments app that drives more than $3.3 billion annually to partner merchants.

Rezolve Pay

AGENTIC CHECKOUT · OCT 2026

0%

Merchant fee on transactions vs 1.5–3% on cards

Orchestrates cards, Apple Pay, Google Pay and pay-by-bank with merchant-funded cashback steering spend to lower-cost rails. Real-time crypto-to-fiat settlement, so merchants carry no crypto exposure. Rezolve Pay enables a consumer AI agent to interact with the merchant's Rezolve Pay agent and complete a purchase, demonstrated in October 2026; the receipt identifies the agent that placed the order.

Agent transactions: Rezolve Pay's architecture is designed to support transactions with any consumer AI agent through compatible merchant integrations; compatibility and availability depend on the applicable agent, merchant integration, payment method and jurisdiction.

Source: Rezolve Ai H1 2026 results (Sep 1, 2026); Zilch partnership press release (Jul 2026); Rezolve Ai press releases Oct 9 and Oct 20, 2026; rezolve.com/investors.

SECTION 05

Infrastructure for the agentic economy

INFRASTRUCTURE LICENSING

The rails beneath our products can be licensed on their own

Trusted data	Distributed database platform and governed content: reliable, current, verifiable data and knowledge for agents
Intelligence	brainpowa commerce models and brainCortex orchestration
Auditable execution	TraceWare, Auditable AI and Rezolve Provenance for accountable agent actions
Transactions	Rezolve Pay agentic checkout and checkout protocols
Payments	Rezolve Pay orchestration, loyalty and stablecoin settlement

WHO LICENSES THEM

Technology platforms, financial institutions, payment networks and enterprises

Google's infrastructure-level deployment shows the rails operate at hyperscale independently of Rezolve's commerce applications. Further infrastructure licensing agreements are expected.

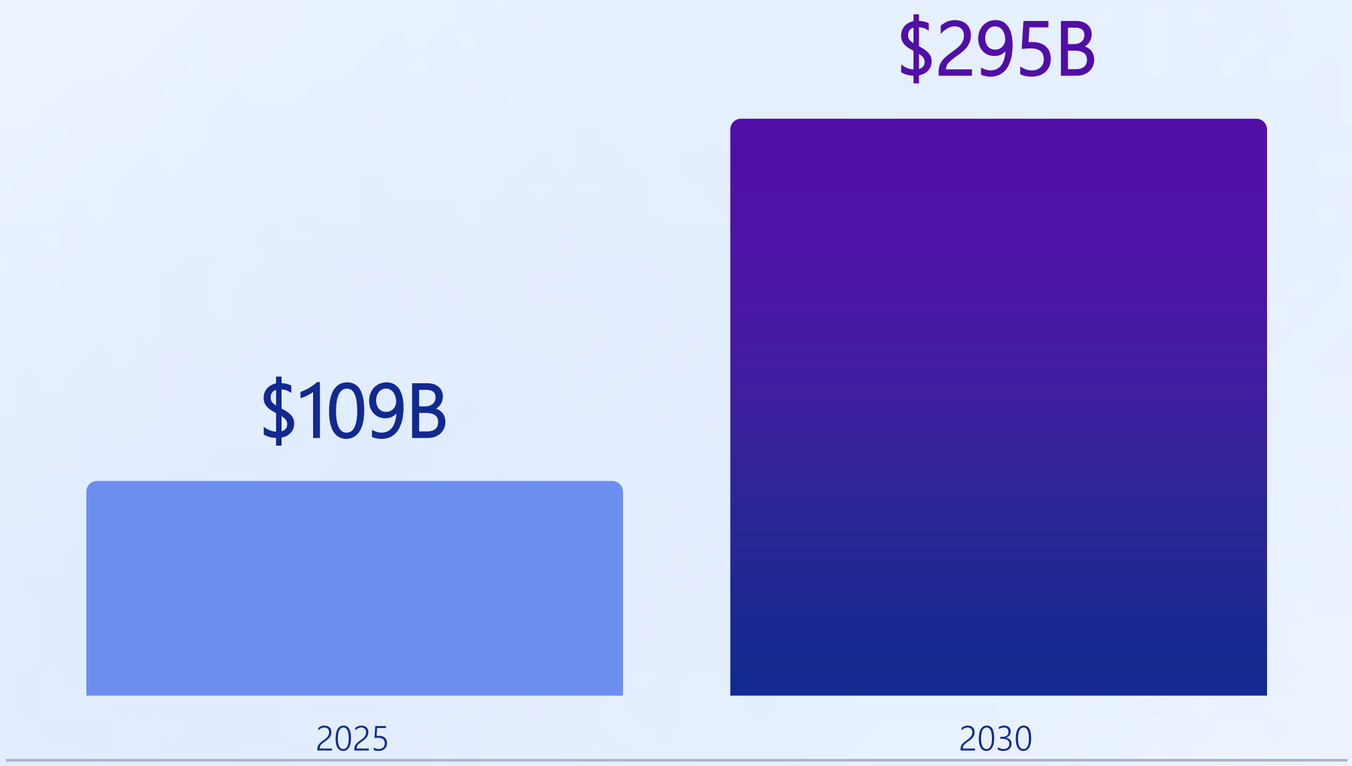
"We believe Google is the beginning of this opportunity, not its conclusion."

Daniel M. Wagner, Founder, Chairman & CEO

Source: Rezolve Ai H1 2026 results (Sep 1, 2026).

AI DATA INFRASTRUCTURE

Spend on AI data infrastructure expected to nearly triple by 2030



WHAT THE GOOGLE DEPLOYMENT PROVES

Hyperscale operation

About 100TB across ten blockchain networks, indexed and query-ready.

Verification by design

Six cryptographic checks plus schema and cross-validation per block.

Independent licensing model

Rails licensed as infrastructure, separate from the products.

Source: S&P Global Market Intelligence, May 2026; Rezolve Ai press release, Aug 25, 2026.

STRATEGY

Three growth engines reinforce one another

01

Products

Four products on one content and intelligence foundation, sold as tiered SaaS with performance upside. 1,640+ customers generate the proof and the data. Brands on Rezolve Content can add Commerce, Pay, Reward and Insight without a new integration.

02

Distribution

Microsoft, Google, TCS and Tech Mahindra reach thousands of enterprises through marketplaces, sellers and delivery teams Rezolve does not have to fund.

03

Infrastructure licensing

The data, intelligence, transaction and payment rails licensed independently to platforms, banks and networks. Google is the first hyperscale reference.

Source: Rezolve Ai H1 2026 results (Sep 1, 2026).

SECTION 06

Financial model

H1 2026 RESULTS

H1 2026 delivered $130.8M of revenue and $63.9M of gross profit

US$ MILLIONS	H1 2026	H1 2025
Revenue	130.8	6.3
Gross profit	63.9	6.0
Gross margin	48.9%	95.2%
Operating loss	(128.1)	(32.4)
Adjusted EBITDA (non-GAAP)	(32.6)	(17.7)
Net cash used in operations	(92.0)	(19.8)

$67.5M

Non-cash charges in operating loss: $41.5M share-based compensation, $20.4M D&A, $5.6M impairment

$17.7M

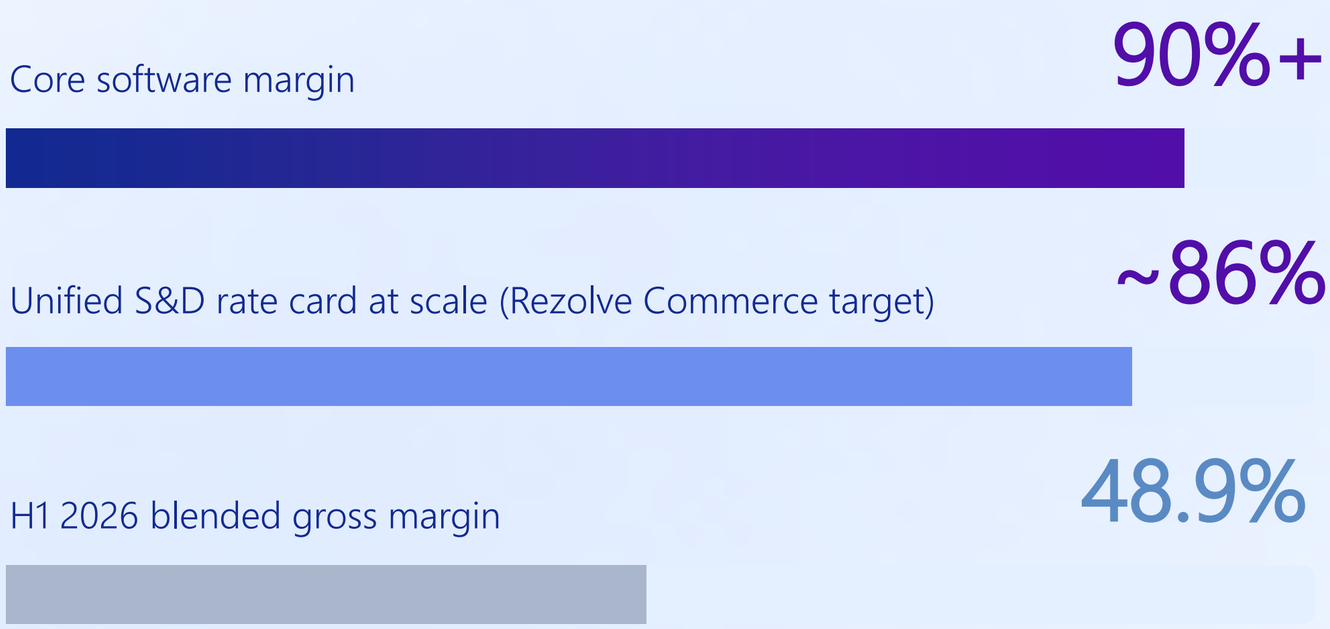
Acquisition-related expenses excluded from Adjusted EBITDA (Reward and other H1 transactions)

Investment continued in sales, marketing, enterprise delivery and infrastructure capacity ahead of a seasonally stronger second half.

Source: Rezolve Ai H1 2026 results (Sep 1, 2026), unaudited. Adjusted EBITDA reconciliation in the results announcement.

GROSS MARGIN

Mix shift moves blended margin toward software levels



THREE LEVERS

GSIs absorb implementation

TCS and Tech Mahindra deliver the lower-margin professional services that currently enable onboarding.

Platform unification

One engine serving every surface cuts blended serve cost to about $0.083 per 1K queries against a $0.60 price.

Infrastructure licensing

Licensing the rails adds high-margin software revenue on top of the commerce products.

Source: Rezolve Ai H1 2026 results call (Sep 1, 2026); Rezolve Ai management analysis, Aug 2026 (internal target, not guidance). Software margin is a non-GAAP measure.

OUTLOOK

Growth continues while cash burn falls

H2 2026 CASH BURN

Lower

Expected substantially below H1 2026, reflecting actions already taken and lower exceptional costs

ADJUSTED EBITDA

Exiting H1 2027

Positive Adjusted EBITDA targeted, driven by ~$60M of annualized cost savings

Seasonality

Weighted to H2 and Q4 with peak retail and holiday trading

Deployments

Continued rollout of enterprise customers contributes in H2

Larger base

1,640+ operating customers versus 950+ at the start of the year

Partners and licensing

Partner-led distribution, the emerging infrastructure opportunity and the enterprise brands on Rezolve Content.

Source: Rezolve Ai H1 2026 results (Sep 1, 2026); press release Sep 23, 2026.

PATH TO PROFITABILITY · ANNOUNCED SEPTEMBER 23, 2026

Positive Adjusted EBITDA targeted exiting H1 2027

ANNUALIZED COST SAVINGS

~$60M

Targeted once the program is fully implemented. Measures are already in place, including lower acquisition, marketing and external legal spend.

ADJUSTED EBITDA

H1 2027

Positive Adjusted EBITDA targeted for the month ending June 30, 2027, an exit-period target rather than a forecast for the half as a whole.

Cash burn

H2 2026 expected substantially below H1, reflecting actions already taken and lower non-recurring costs

Margin improvement

At least 24.9 percentage points: June 2027 target versus a negative 24.9% Adjusted EBITDA margin in H1 2026

Gross margin

Professional services delivery transitioning to TCS, Tech Mahindra and further partners

Growth discipline

Continued rapid growth, but not growth at any cost: focus on cash burn and Adjusted EBITDA

Source: Rezolve Ai press release, Sep 23, 2026. Adjusted EBITDA is a non-GAAP measure. Cash burn excludes capitalization, share-based compensation, restructuring and acquisition costs, calculated consistently for H1 and H2 2026. Adjusted EBITDA profitability and operating cash-flow breakeven are separate milestones.

OPERATING PROGRAM

Five levers to a leaner cost base

Cloud and infrastructure	Optimizing capacity and usage, consolidating overlapping services and renegotiating supplier arrangements
Staffing and integration	Removing duplication across acquired operations and aligning resources with customer and revenue opportunities
Professional services	Transitioning delivery to TCS, Tech Mahindra and additional partners to improve gross margins and scale
Property	Consolidating offices and addressing surplus space inherited through acquisitions
Spending and capital	Marketing spend is tied to measurable returns. Management is tightening discretionary spending and prioritizing acquisitions with enterprise customers and recurring software revenue.

INVESTMENT CONTINUES IN

rezolvecommerce

rezolvepay

rezolvereward

rezolveinsight

brainpowa™

together with the infrastructure supporting the platform

"We have built the platform and the distribution. We are now focused on delivering the financial performance that shareholders expect."

Daniel M. Wagner, Founder, Chairman & CEO

Source: Rezolve Ai press release, Sep 23, 2026.

BUSINESS MODEL

Four revenue streams on one platform

RECURRING

Tiered SaaS

Monthly fees across three tiers by search and conversation volume, with usage upside as query volumes grow. Predictable from mid-size merchants to the largest platforms.

PERFORMANCE

Commerce media

Pay-per-sale, card-linked offers inside banking apps with deterministic attribution. Typical campaigns deliver 10x+ return on ad spend, with no setup cost to the merchant.

TRANSACTIONAL

Payments

Rezolve Pay orchestration economics as agentic checkout steers spend to lower-cost rails, including pay-by-bank and stablecoin settlement.

NEW

Infrastructure licensing

Distributed database, models and trust stack licensed to platforms, banks and payment networks. First hyperscale deployment with Google; further agreements expected.

Source: Rezolve Ai business plan; Product Data Sheet, Jun 2026; H1 2026 results.

CAPITAL

Balance sheet and capital position

~$250M

Gross equity raised in H1 2026

Funded the Reward acquisition and growth investment.

$100.5M

Total cash at June 30, 2026

$33.2M cash and cash equivalents plus $67.4M restricted cash. Receivables of $78.3M, up from $39.2M at year-end, reflect H1 billing growth.

$300M

Share repurchase authority approved

Shareholders approved, and the court has confirmed, the capital reduction and repurchase authority for a buyback program of up to $300M.

Source: Rezolve Ai H1 2026 results (Sep 1, 2026); Q1 2026 revenue update (Apr 30, 2026); shareholder approval and court confirmation of the capital reduction (Oct 6, 2026).

SECTION 07

Team

LEADERSHIP

Leadership for the next stage of growth

Selected leadership across company strategy, finance, technology, enterprise delivery and market development.

Daniel M. Wagner

Founder, Chairman & CEO

Founded Rezolve Ai in 2016. Previously founded MAID and led public-market growth.

Arthur Yao

Chief Operating & Financial Officer

Leads operations and finance with a focus on strategy and global growth.

Dr. Salman Ahmad

Chief AI Officer & Chief Scientist

20+ years in mobile, web and server technologies. Previously CTO and co-founder of Kenja.

Sauvik Banerjjee

Group CTO & President, Enterprise Services

Previously Global Commerce Head at Accenture and founding CTO of Tata Digital.

Michele Fisher

Chief Marketing Officer

Previously led Microsoft's Retail Industry Marketing Practice and global CMO strategy.

Mark Turner

Chief Growth Officer

30+ years in retail & technology.

Marcel Reichart

Head of Corporate Development

Leads Rezolve's corporate development and acquisition strategy.

André Brown

Head of Integration and Transformation

Leads the integration of acquired teams and operations across Rezolve.

Sören Stamer

CEO, Rezolve Content

Leads the Rezolve Content business and its enterprise content strategy.

Naga Samineni

CEO, Rezolve Pay

Ex-Meta, Microsoft and Twitter (now X). Senior Software engineer and entrepreneur.

James House

CEO, Rezolve Reward

Leads Rezolve's card-linked loyalty and commerce media business.

Source: Rezolve Ai investor relations and management biographies.

INVESTMENT CASE

Why Rezolve

21x

Proven execution

Revenue growth year on year; 1,640+ customers; positive Adjusted EBITDA targeted exiting H1 2027.

0%

Proprietary, trusted AI

brainpowa commerce models with zero hallucination on product detail; TraceWare validated in peer-reviewed research.

4

Partner-led distribution

Microsoft, Google, TCS and Tech Mahindra reach enterprises worldwide without Rezolve carrying their cost.

$295B

Infrastructure optionality

Google's deployment opens independent licensing of the rails into a market forecast at $295B by 2030.

90%+

Operating leverage

Core software margins with GSIs absorbing implementation and one unified platform lowering serve cost.

$3–5T

A structural shift

Agent-orchestrated commerce by 2030. Rezolve monetizes discovery, decision, transaction and the content and data underneath.

WHAT'S NEXT

Upcoming milestones

H2 2026

Peak trading and deployments

Seasonally strongest retail period, continued enterprise rollouts and partner-sourced pipeline conversion, with cash burn substantially below H1.

Jun 2027

Positive Adjusted EBITDA exit

Targeted for the month ending June 30, 2027, on ~$60M of annualized cost savings. Further infrastructure licensing agreements are also expected following Google's deployment.

Source: Rezolve Ai press releases Aug 26, Sep 1 and Sep 23, 2026. Investor relations: investor.rezolve.com.

Thank you

Investor relations: investor.rezolve.com

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